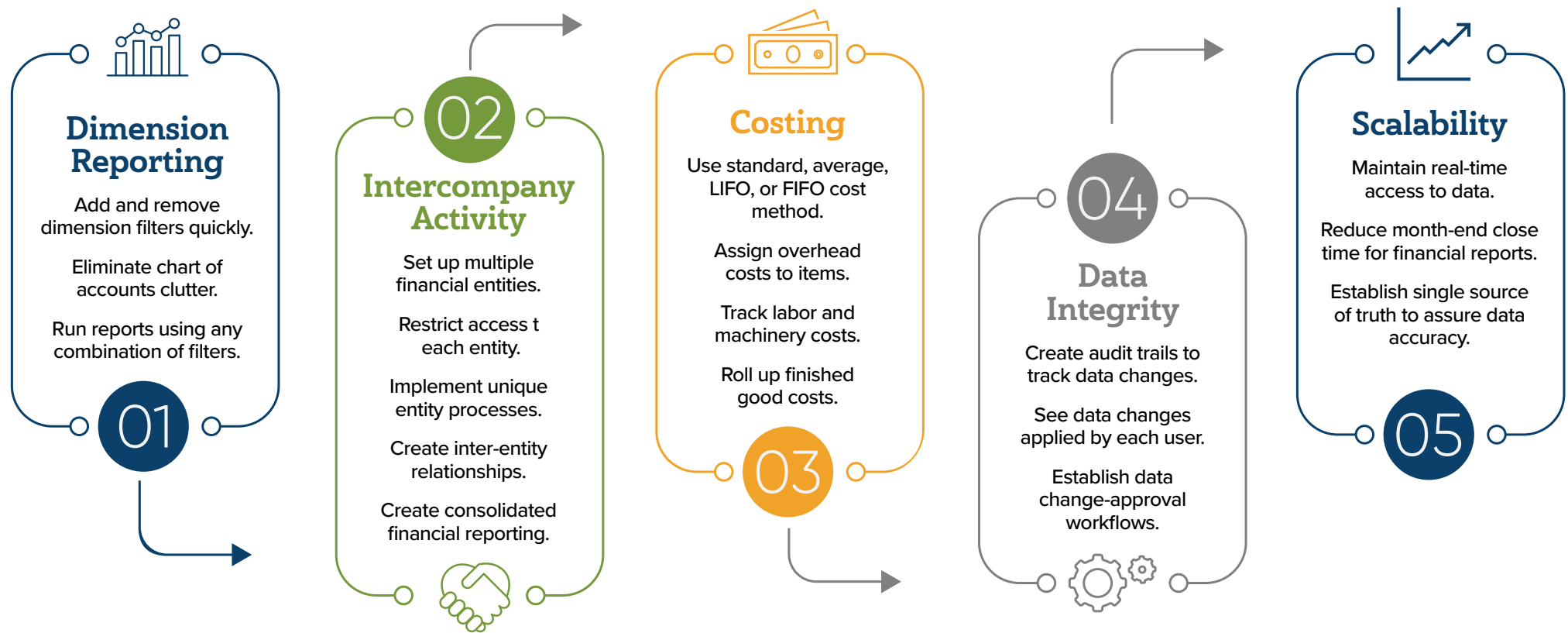# The 5 Steps to Financial Success for Cannabis Growers and Processors

Maintaining a financially healthy business and understanding cash flow, revenue forecast, and AR/AP implications is vital to the success of any cannabis operation. SilverLeaf, built directly on top of Microsoft Dynamics Business Central, meets the core financial ERP requirements of the cannabis industry needed to succeed:

01 Dimension Reporting

Add and remove dimension filters quickly.

Eliminate chart of accounts clutter.

Run reports using any combination of filters.

02 Intercompany Activity

Set up multiple financial entities.

Restrict access t each entity.

Implement unique entity processes.

Create inter-entity relationships.

Create consolidated financial reporting.

03 Costing

Use standard, average, LIFO, or FIFO cost method.

Assign overhead costs to items.

Track labor and machinery costs.

Roll up finished good costs.

04 Data Integrity

Create audit trails to track data changes.

See data changes applied by each user.

Establish data change-approval workflows.

05 Scalability

Maintain real-time access to data.

Reduce month-end close time for financial reports.

Establish single source of truth to assure data accuracy.

In a highly regulated industry, an end-to-end ERP solution is crucial to becoming a successful key player in the market.

Available on the Microsoft AppSource, SilverLeaf was created to meet the high demand and agile needs of the cannabis market today. To learn how SilverLeaf can help your business reduce costs and scale, connect with us today.

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